



MORNING MANTRA

WHAT'S RISING

BULLS

BEARS

WHAT'S FALLING

Daily Derivatives & Market Report

FEB 05, 2025



After witnessing a volatile day, Indian equity benchmarks ended Wednesday's trading session below their neutral lines, as investors remained cautious ahead of the Reserve Bank of India's monetary policy meeting outcome this week. Sentiments remained negative as India's services sector activity expanded at slowest pace in the month of January. Uncertainties over Trump's tariff policies too kept traders away from risky assets.

Some of the important factors in today's trade:

India's services sector PMI slowdown at 56.5 in January: Traders were cautious as HSBC India Services PMI Business Activity Index eased to 56.5 in January from 59.3 in December. Further, the HSBC India Composite PMI Output Index -- which measures both manufacturing and services -- also fell to 57.7 in January as against 59.2 in December.

CPI inflation probably to drop to 4.5% in Q4FY25: Traders paid no attention towards a recent report by the State Bank of India (SBI) noted that the country's retail inflation is expected to decline to 4.5% in the last quarter (January-March) of the financial year 2024-25 (FY25), while the overall average inflation for the year is likely to be at 4.8%

Budget 2025 tax cuts to boost India's growth over next few years: Traders took note of S&P Global Ratings' statement that the budget for 2025-26 will boost India's growth over the next few years via domestic demand through income tax cuts and the country will achieve the targeted 4.4 per cent fiscal deficit despite hiking I-T rebate.

Global front: European markets were trading lower, as investors react to downbeat earnings updates from Google parent Alphabet and AMD. Asian markets ended mixed, as private sector in Singapore fell into contraction territory in January, with a PMI score of 49.9. That's down from 51.5 in December, and it falls beneath the boom-or-bust line of 50 that separates expansion from contraction.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	78271.28	-312.53	-0.40
NIFTY	23696.30	-42.95	-0.18
MIDCAP	43374.16	298.94	0.69
SMLCAP	50507.67	706.60	1.42
BSEFMC	20493.08	-296.13	-1.42
HEALTHCARE	43076.01	515.26	1.21
AUTO	52791.50	-75.46	-0.14
POWER	6363.92	51.04	0.81
REALTY	7286.47	-122.69	-1.66
BSE IT	42250.88	60.55	0.14
BANKEX	57047.66	-12.65	-0.02
OIL GAS	25419.86	471.74	1.89
METAL	28468.22	435.23	1.55
INDIA VIX	14.08	0.06	0.43

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	2152	785	37
BSE	2556	1412	138

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5319	5429	(2)
NSE CASH	94512	104195	(9)
NSE F&O	152276	206162	(26)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.22	3.48	1.39
SENSEX	22.28	4.03	1.18

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)			
FII-DII*	Buy	Sell	Net
DII	12861	11864	996
FII	14112	15795	(1683)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)			
FII	Buy	Sell	Net
Index Futures	2938.94	2305.80	633
Index Options	1230379.15	1246070.17	(15691)
Stock Futures	21731.90	24370.49	(2639)
Stock Options	65549.31	66520.10	(971)

PUT-CALL RATIO		
Index	Current	Previous
NIFTY	0.97	1.15
BANK NIFTY	0.92	0.91

DOLLAR INDEX			
Dollar Index	Current	Previous	% Change
DXY	107.57	108.00	-0.39

10-YEARS G-SEC YIELD			
Country	Current	Previous	% Change
INDIA	6.663	6.672	-0.13
USA	4.474	4.513	-0.86

KEY COMMODITIES TRACKER (in \$)			
Commodity	Current	Change Points	% Change
Gold	2870.15	28.97	1.02
Silver	32.47	0.40	1.25
Crude-Oil	72.16	-0.54	-0.74
Brent-Crude	75.59	-0.61	-0.80

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
25 FEB-24 USD-INR	87.54	0.30	0.34
25 FEB-24 EUR-INR	91.24	1.08	1.20
25 FEB-24 GBP-INR	109.75	1.39	1.28
25 FEB-24 JPY- INR	57.95	0.95	1.66

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23696	23601	23649	23728	23776	23855
SENSEX	78271	77888	78080	78408	78599	78927
NIFTY FUTURES	23773	23695	23734	23794	23833	23893
BANK NIFTY	50343	50054	50198	50360	50505	50667
CNX IT	42888	42553	42721	42986	43153	43418
CNX MIDCAP	54181	53757	53969	54252	54464	54748
CNX SMALLCAP	17109	16753	16931	17040	17217	17326
INDIA VIX	14.08	13.16	13.62	13.96	14.42	14.76

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
SENSEX	NEUTRAL	NEUTRAL	NEUTRAL
NIFTY FUTURES	NEUTRAL	NEUTRAL	NEUTRAL
BANK NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	NEUTRAL	SELL	Buy
CNX SMALLCAP	NEUTRAL	SELL	Buy
INDIA VIX	SELL	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 06-02-2025

	NIL
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TECHNICAL VIEWS



NIFTY

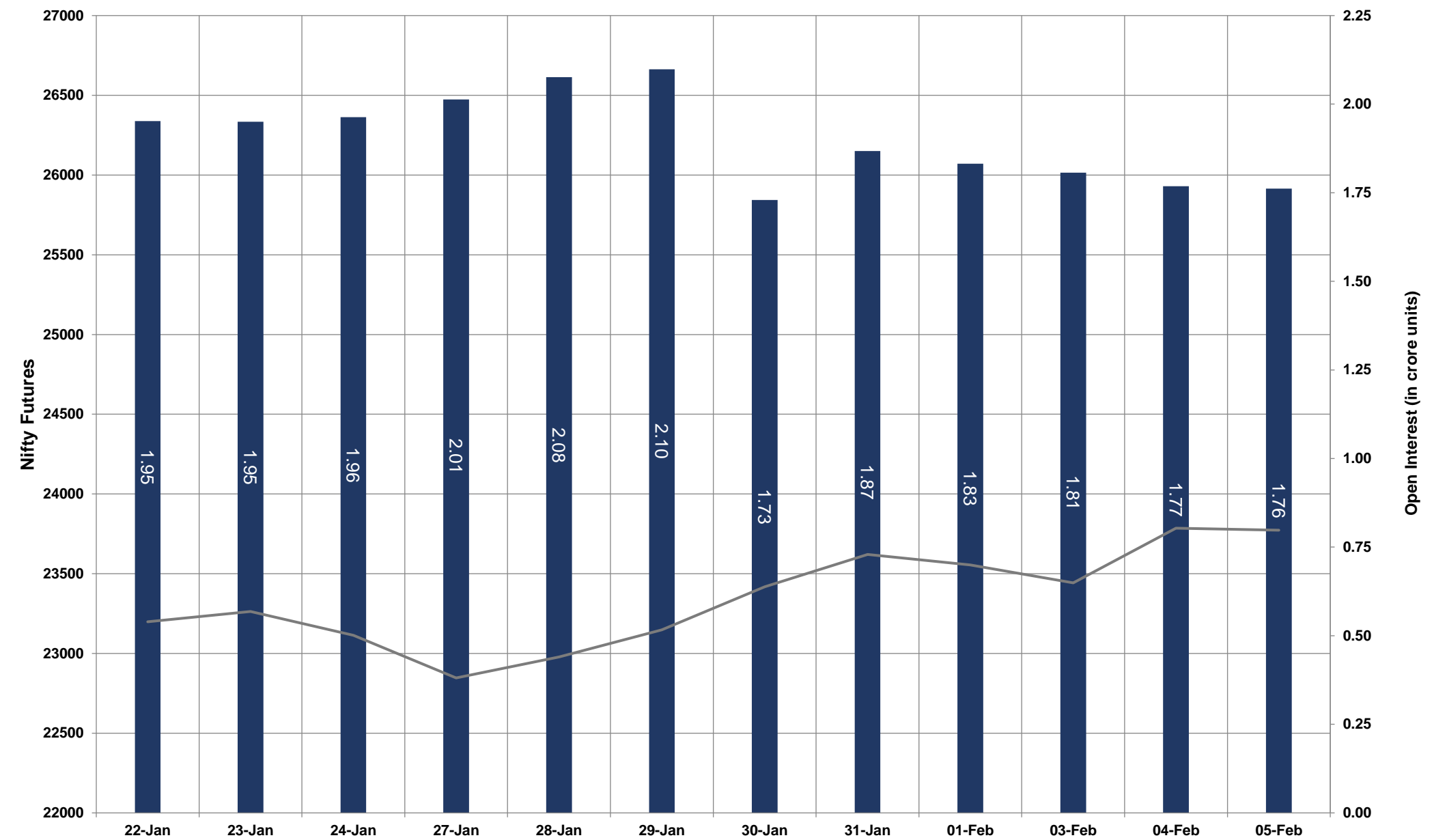


- Nifty Cash = **23696.30 (-0.18%)**
- Resistance levels = **23850** and **24020**
- Support levels = **23650** and **23500**

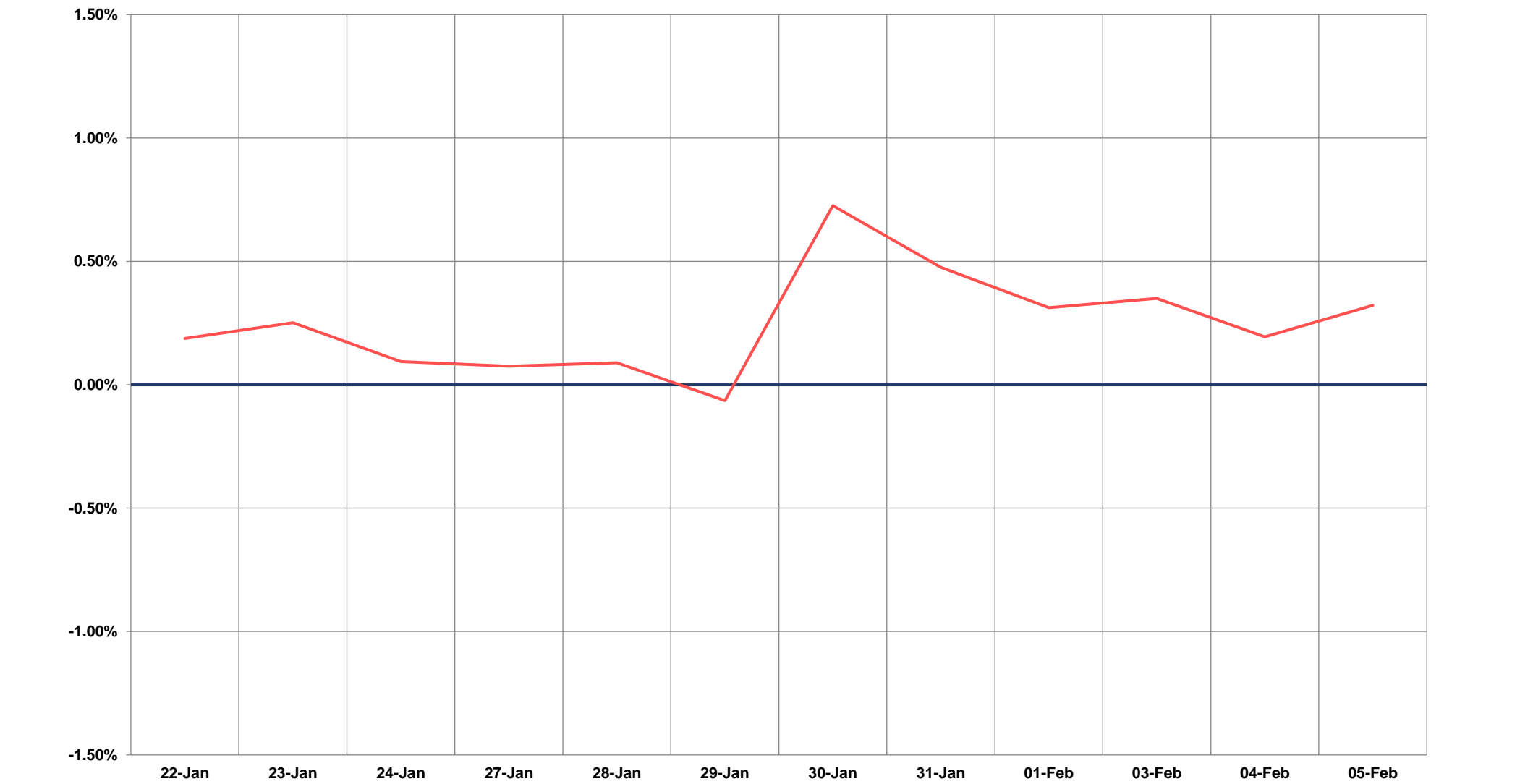
TECHNICAL VIEWS



NIFTY FUTURES



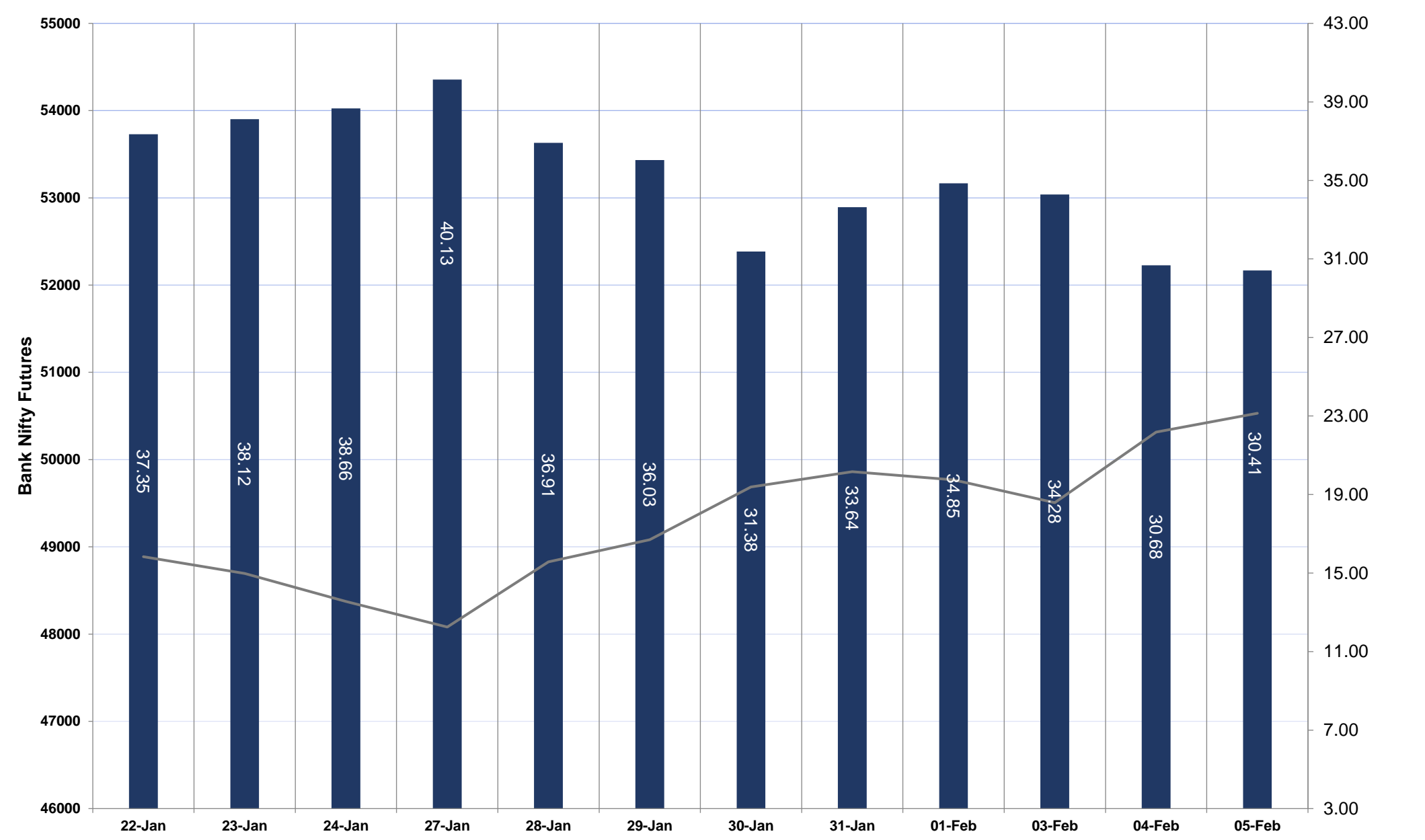
SPREAD: FUTURE & SPOT



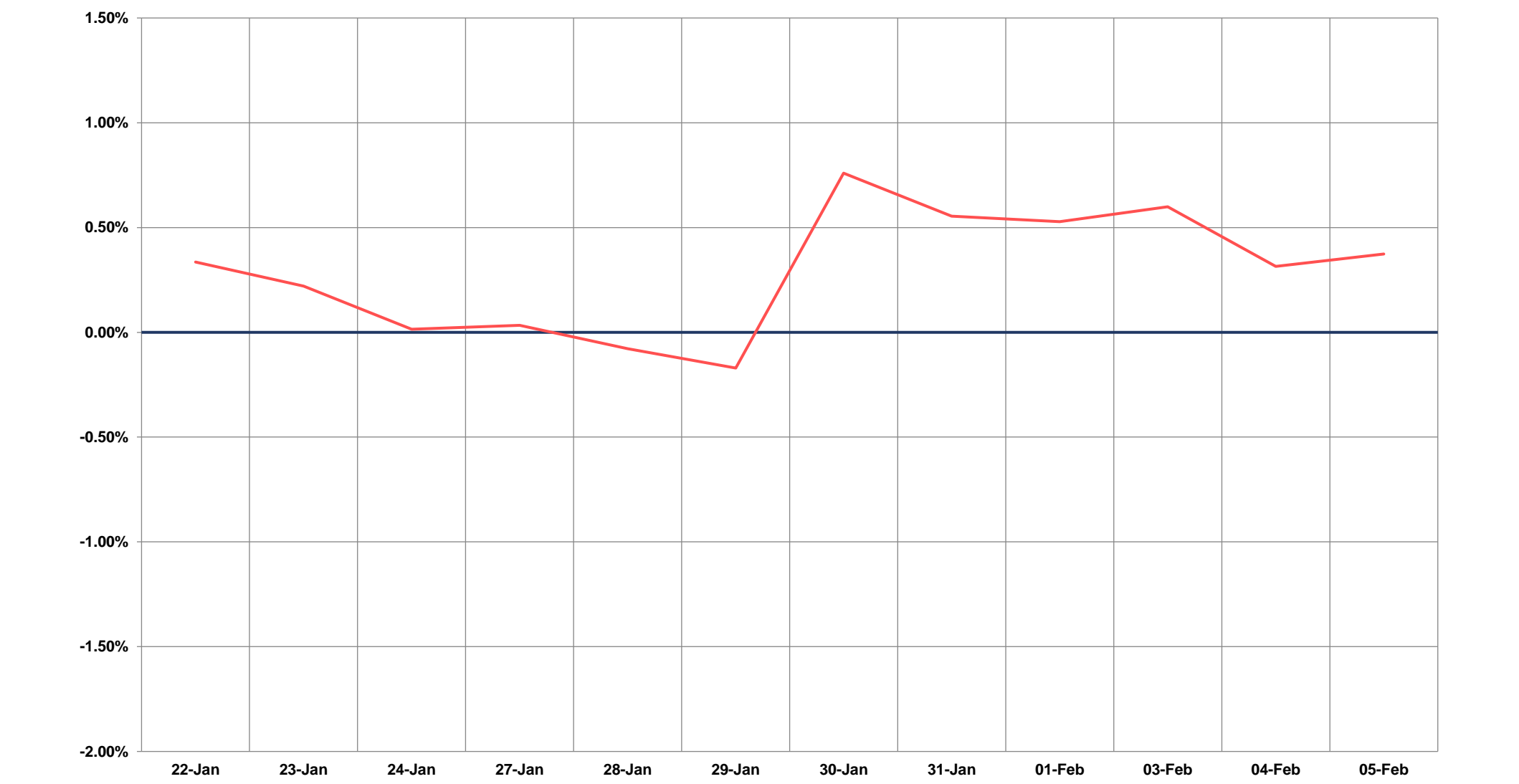
TECHNICAL VIEWS



BANK NIFTY FUTURES



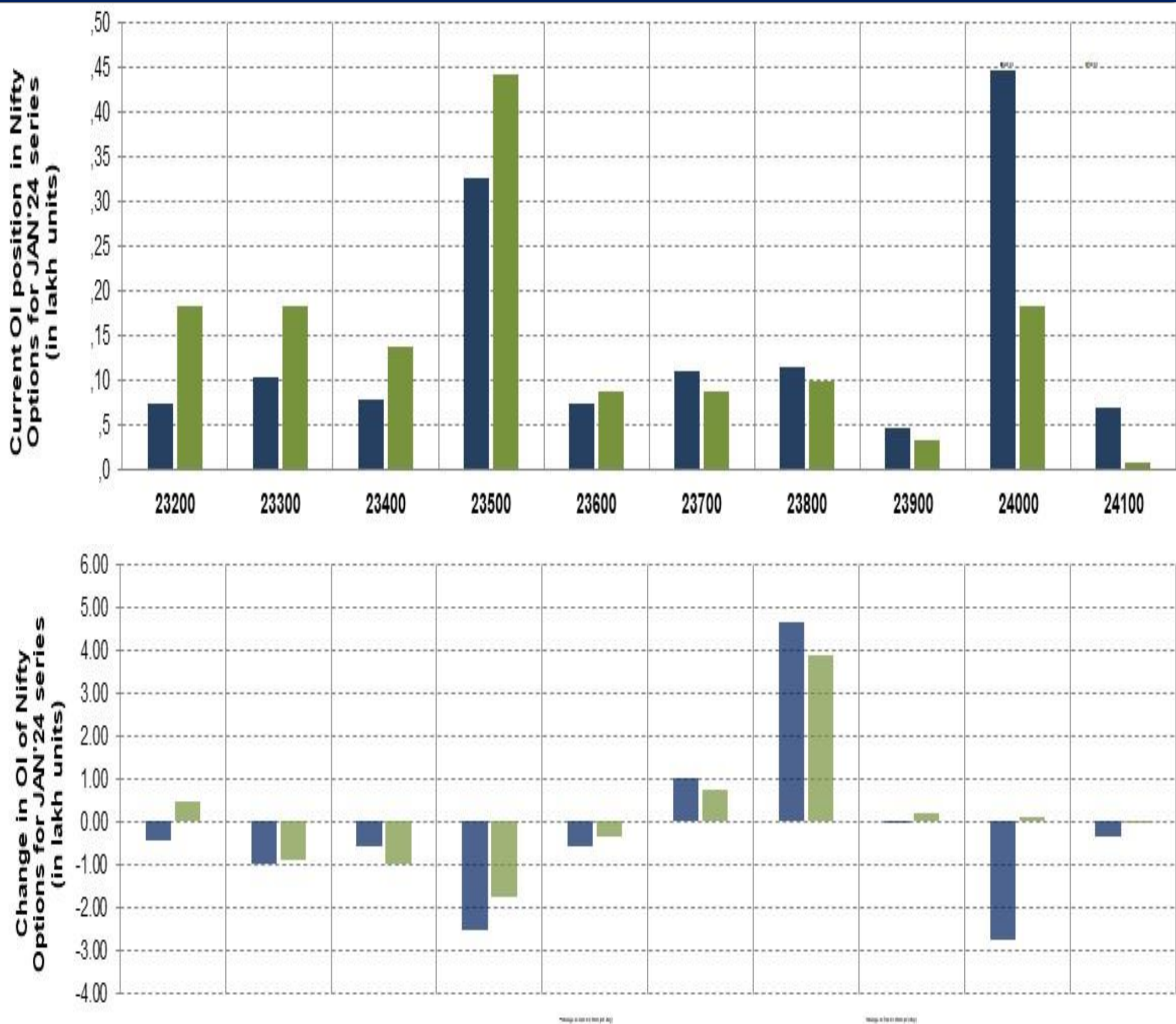
SPREAD: FUTURE & SPOT



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.46 million in Open Interests is **Strike Price of 23800**
- **Most Active Nifty Put** with an addition of 0.38 millions in Open Interests is **Strike Price of 23800**
- **Maximum Open Interest an outstanding** was 4.46 millions for Calls at **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 4.40 millions for puts at **Strike Price of 23500**

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